



Financial Statement for the Year to 31 December 2022

Income Statement for the period

| | | 31 December 2022 | | | | | | 31 December 2021 | | | | | |
|--------------------------------------|--------------------------------------|------------------|-------------------|-----------------|------------------|-------------------|-------------------|-------------------|-------------------|------------------|-----------|-------------------|-------------------|
| | | General Fund | | Restricted Fund | | TOTAL Funds | | General Fund | | Restricted Fund | | TOTAL Funds | |
| | | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Income | Membership Section Income | £27,630.00 | | £- | | £27,630.00 | | £18,885.50 | | £- | | £18,885.50 | |
| | Easter Weekend Net (Cost)/ Income | -£1300.31 | | £- | | -£900.31 | | -£250.00 | | £- | | -£250.00 | |
| | Bank Interest / (charges) | -£60.00 | | £- | | -£60.00 | | £- | | £- | | £- | |
| | Donations | £- | £26,269.69 | £- | £- | £- | £26,269.69 | £28.00 | £18,663.50 | £- | £- | £28.00 | £18,663.50 |
| Expenditure | Committee Expenses | £- | | £- | | £- | | £- | | £- | | £- | |
| | Depreciation of Assets | £123.00 | | £- | | £123.00 | | £121.00 | | £- | | £121.00 | |
| | 3rd Party Insurance | £5,600.00 | | £- | | £5,600.00 | | £5,544.00 | | £- | | £5,544.00 | |
| | Web Development/expenses | £250.00 | | £- | | £250.00 | | £250.00 | | £- | | £250.00 | |
| | Coaching | £872.50 | | £- | | £872.50 | | £- | | £- | | £- | |
| | Paypal Transaction Fees | £206.49 | | £- | | £206.49 | | £208.75 | | £- | | £208.75 | |
| | Affiliations (BC/CTT/CTC) | £115.00 | | £- | | £115.00 | | £180.00 | | £- | | £180.00 | |
| | Boots & Spurs | £6,449.77 | | £- | | £6,449.77 | | £4,784.73 | | £- | | £4,784.73 | |
| | Archive Storage | £1,251.18 | | £- | | £1,251.18 | | £1,032.00 | | £- | | £1,032.00 | |
| | Trophies | £- | | £- | | £- | | £- | | £- | | £- | |
| | Membership fees | £75.00 | | | | £75.00 | | | | | | | |
| | Membership Cards | £- | £14,942.94 | £- | £- | £- | £14,942.94 | £1,553.00 | £13,673.48 | £- | £- | £1,553.00 | £13,673.48 |
| SURPLUS FOR THE YEAR | | | £11,326.75 | | £- | £11,326.75 | | £4,990.02 | | £- | | £4,990.02 | |
| Accumulated Reserves Brought Forward | | | £37,733.13 | | £2,584.32 | £40,317.45 | | £32,743.11 | | £2,584.32 | | £35,327.43 | |
| Accumulated Reserves Carried Forward | | | £49,059.88 | | £2,584.32 | £51,644.20 | | £37,733.13 | | £2,584.32 | | £40,317.45 | |

Income & Expenditure position for the year to 31 December 2022

- These accounts are presented as unaudited accounts for the 2022 financial year for the National Clarion Cycling Club. During the AGM the subject of auditors or examiners for this and the previous year will be discussed with a view to appointing an examiner.
- Total income for the financial year to 31 December 2022 is £26,269.69 (last year £18,663.50) with the main source being through section memberships. This figure includes previous years income from some sections. At the end of 2022 all but 3 sections had made at least a first payment of their 2022 subscription. Since the start of 2023 two of these sections have now paid and the last has started to engage with the National Committee. The net cost of Easter was £1300.31. HSBC introduced bank charges in 2022 (£60), this account has now finally been closed in February 2023.
- Total expenditure for the financial year amounted to £14,942.94 (an increase of 9% on last year: £13673.48) all of which was through the general fund. Boots & Spurs costs increased to £6449.77 (last year: £4,784.73). Insurance was the next largest cost increasing slightly to £5,600 (last year: £5,544). Costs for the Clarion archive amounted to £1,251.18 (last year: £1,032). The committee granted funding towards coaching to two sections totalling £872.50, we need to review during the AGM the purpose of the reserved fund and whether this could be used in future years for similar requests. The membership fees of £75 have been paid for MemberMojo for the private members. Web site costs continue to be £250 and Paypal transaction fees amounted to £206.49.
- The surplus for the financial year was therefore **£11,326.75** (last year: £4,990.02).
- Accumulated reserves carried forward are £51,644.20 including £2,584.32 of restricted reserves.



Financial Statement for the Year to 31 December 2022

Statement of Financial Position as at 31 December 2022

| | 31 December 2022 | | 31 December 2021 | |
|-----------------------------------|------------------|-------------|------------------|-------------|
| Fixed Assets | | £ 385.00 | | £ 508.00 |
| <i>Current Assets</i> | | | | |
| Bank Account - HSBC | £ 6,666.00 | | £ 6,726.00 | |
| Bank Account - Barclays | £ 32,947.12 | | £ 17,797.79 | |
| Bank Account - Paypal | £ 4,374.27 | | £ 553.26 | |
| Bank Account - HSBC Deposit | £ - | | £ - | |
| Bank | £ 43,987.39 | | £ 25,077.05 | |
| Debtors | £ 276.00 | | £ 5,418.00 | |
| Prepayments | £ 6,070.00 | | £ 6,000.00 | |
| Stock | £ 2,581.62 | £ 52,915.01 | £ 3,572.40 | £ 40,067.45 |
| <i>Current Liabilities</i> | | | | |
| Accrual & Provisions | £ 1,371.81 | | £ 258.00 | |
| Deferred Income | £ 284.00 | £ 1,655.81 | £ - | £ 258.00 |
| Net Current Assets | | £ 51,259.20 | | £ 39,809.45 |
| TOTAL ASSETS | | £ 51,644.20 | | £ 40,317.45 |
| <i>Represented by:</i> | | | | |
| General Reserves b/f | £ 37,733.13 | | £ 32,743.11 | |
| Surplus for the year | £ 11,726.75 | | £ 4,990.02 | |
| Restricted Reserves b/f | £ 2,584.32 | | £ 2,584.32 | |
| Surplus for the year | £ - | £ 51,644.20 | £ - | £ 40,317.45 |

- The current balance sheet as at 31 December 2022 includes £385 of fixed assets which includes the Clarion trademark (£363 - 3 years life remaining). Two assets (a flag and pole) with a NBV of £2 have been written off in 2022. The other assets are 2 shares in Wortley Hall (NBV £20) and a tandem and megaphone (each with a NBV of £1).
- Total bank balances of £43,987.39 includes balances on Barclays, HSBC and Paypal.
- Total debtors of £276 representing the one section whose not paid their first 2022 payment by the year end. Contact has been made with this section.
- Prepayments represent the 2023 charge paid before the end of the financial year for 3rd party insurance and the Easter weekend. This amount will be charged against the 2023 income and expenditure position.
- Stock assets of £2,581.62 includes clothing and mud flaps.
- Accruals represent the December Archive costs, Cycling UK fee, Boots and Spurs designer costs and 2022 postage for the shop.
- Brought forward general reserves of £37,733.13, plus the surplus for the year of £11,326.75 provides a carried forward general reserve of £49,059.88.
- Brought forward restricted reserves of £2,584.32 are unchanged from the brought forward balance from 2021.
- Total National Clarion reserves are £51,644.20 (2021: £40,327.43) as at 31 December 2022.